FI GEAC AÉRO, COVID-19 UPDATE

In light of the exceptional circumstances created by the coronavirus (Covid-19) public health crisis and the French government’s recommendations, FIGEAC AÉRO has consulted its clients and decided to cease production in France while providing a regulated form of continuity, where necessary, for its deliveries and supply chain.

This series of measures aims above all to protect the health and safety of all its employees and to stop the virus from spreading. The employees concerned will benefit from the short-time work measures introduced by the government.

Business continuity at the Group’s production facilities elsewhere in the world depends on local health conditions and government recommendations in the countries concerned, and again on discussions carried out with its clients.

The revenue figures for FY 2019/20 (year ended 31/03/2020) will be slightly affected, while the impact on business activity in 2020/21 is not yet known.

The Group will keep the market informed of any major developments.

Agenda:
- 26 May 2020, 2019/20 full-year revenue (after trading)

ABOUT FIGEAC AÉRO
The FIGEAC AÉRO Group, a leading partner for major aerospace manufacturers, specialises in producing light alloy and hard metal structural parts, engine parts, landing gear and sub-assemblies. FIGEAC AÉRO is a global group operating in France, the USA, Morocco, Mexico, Romania and Tunisia. The Group generated annual revenue of €428m in the year to 31 March 2019.

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