



Figecac, 6 September 2018

2018/19 FIRST QUARTER BUSINESS ACTIVITY

- Strong growth continues: +21% at constant exchange rates
- Priority for 2018/19: profitable growth with positive recurring free cash flows from March 2019 onwards

The FIGEAC AÉRO Group (Ticker code: FGA), a key partner of major aerospace industry players, has today published its revenue for the first quarter 2018/19.

€ millions, IFRS Unaudited data	2017/18	2018/19	% 2018/19 vs 2017/18	% 2018/19 vs 2017/18 at constant exchange rates
Q1 figures (01/04 to 30/06)	90.4	103.5	+14.5%	+21.0%
<i>Average €/€ exchange rate over the period</i>	1.10	1.192		

Double-figure growth continues

FIGEAC AÉRO made an excellent start to the 2018/19 financial year, recording consolidated revenue of €103.5 million in the period April to June 2018, representing growth of 21% at constant exchange rates, in line with its development strategy.

In the wake of the preceding financial year, this first quarter was also marked by ongoing unfavourable exchange rates, resulting in a negative impact of €5.9 million over the period.

Moreover, in accordance with initiatives undertaken during 2018, the Group continued its cash generation efforts during this first quarter involving, among others, reducing its WCR by transferring materials procurement to end customers (negative impact of €5.9 million for first quarter 2018/19). Excluding materials transfer and at constant exchange rates, the Group achieved growth of +27.6%.

The main aerospace programs driving this early-year growth concern the A350 (+21%), the LEAP engine (+74%) and the B787 (+30%). All of this growth combined has contributed to the strong performance of the Aerostructures business (+15.5%) and the machining and surface treatment business which grew 17.8% over the period.

Short and medium-term objectives reconfirmed

In line with its market plan, the Group has reaffirmed its target of achieving positive recurring free cash flows for the current financial year (to March 2019).

Confident in its development, FIGEAC AERO has also confirmed its goal of achieving revenue of €520 million¹ by 2020 and €650 million¹ by 2023.

Next publications:

- 21 November 2018, H1 revenue 2018/19 (after markets close)
- 18 December 2018, H1 results 2018/19 (after markets close)

ABOUT FIGEAC AERO

The FIGEAC AERO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 3,300 employees, FIGEAC AERO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2018, the Group reported annual revenue of €372 million.

FIGEAC AERO

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¹ on the basis of a €/€ exchange rate of 1.18, the production rates announced by manufacturers