



A NEW YEAR OF STRONG GROWTH

- 2018/19 revenue of €425.2 million, up by +15%
- Positive free cash flow confirmed for the financial year ended 31/03/19

The FIGEAC AÉRO Group (Ticker code: FGA), a leading partner of major aerospace industry companies released its annual revenue figures today (1 April 2018 to 31 March 2019).

€ millions, IFRS Unaudited data	2017/18 ¹	2018/19	2018/19 vs 2017/18 in M€	2018/19 vs 2017/18 in %
9-month revenue (01/04 to 31/12)	267.8	313.9	+€46.1 M	+17.2%
<i>Average €/\$ exchange rate over the period</i>	1.1517	1.174		
Revenue for the 4th quarter (01/01 to 31/03)	102.2	111.3	+€9.1 M	+8.9%
<i>Average €/\$ exchange rate over the period</i>	1.1966	1.1358		
Annual revenue	370.0	425.2	+€55.2 M	+14.9%
<i>Average €/\$ exchange rate over the period</i>	1.167	1.1638		

¹ Restated in application of standard IFRS15 effective as of 1 January 2018

Annual revenue goal reached

For the entire 2018/19 financial year, FIGEAC AÉRO recorded an increase of €55.2 million or +14.9% of its revenue, rising to €425.2 million, and thus confirming its stated target (at constant scope and exchange rate the growth is +13.2%).

During the 2018/19 financial year, the growth drivers were the Embraer E2 (+119%), the LEAP engine (+97%) the B787 (+55%) and the A350 (+12%)

All of these production increases contributed extensively to the positive performance of the Aerostructures business, which grew by 13% and General Engineering and Forming activities, which increased by 122% over the 2018/19 financial year as a whole.

In the 4th quarter of the 2018/19 financial year (from 1 January to 31 March 2019), the FIGEAC AÉRO Group posted revenue of €111.3 million, an increase of +8.9% as compared to the same period of the previous year, this quarter being marked by a very tough comparative.

Outlook

In accordance with its commitments, cash-generation activity continued to bear fruit, which allowed FIGEAC AÉRO to reaffirm **positive free cash-flows** for the financial year ended 31 March 2019.

Moreover, on the strength of its sustained sales momentum, FIGEAC AÉRO confirms a level of activity for 2020 in line with analysts' expectations and retains its medium-term growth ambitions.

Next release:

- 3 July 2019, FY 2018/19 results (after stock market closing)

ABOUT FIGEAC AÉRO

The FIGÉAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 4,000 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2019, the Group reported annual revenue of €425.2 million.

FIGEAC AÉRO

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