



BUSINESS DURING THE THIRD QUARTER 2017/18

- Business grew 13.5% over the 9-month period in an unfavourable €/€ exchange rate and cash optimisation environment
- Growth of 20.7%¹ over the nine months corrected for the impact of the new free cash flow strategy
- Free cash flow completely in line with the 2018 and 2019 objectives

The FIGEAC AÉRO Group (Ticker code: FGA), a key partner of major aerospace industry players, today published its revenue for the third quarter of the year ended 31 March 2018.

€ millions, IFRS Unaudited data	2016/17	2017/18	% 2017/18 vs. 2016/17
Revenue for the 1 st half-year	146.2	170.4	+16.5%
<i>Average €/€ exchange rate over the period</i>	1.1230	1.1392	
Revenue for 3 rd quarter	90.1	97.7	+8.4%
<i>Average €/€ exchange rate over the period</i>	1.0790	1.1770	
9-month revenue at 31/12/16	236.3	268.1	+13.5%
<i>Average €/€ exchange rate over the period</i>	1.1066	1.1517	

In the third quarter of the 2017/18 financial year (from 01/10 to 31/12), FIGEAC AÉRO 's consolidated revenue stood at €97.7 million, an increase of 8.4% compared to the third quarter 2016/17 and 15.9% at constant scope and exchange rate, which is a record business growth for the sector.

FIGEAC AÉRO 's business faced not only a high basis of comparison (organic growth of 31.6% in the third quarter 2016/17) but also a highly unfavourable foreign exchange rate environment, which represents, in this third quarter, a €6.7 million negative impact.

In line with its strategic directions, the Group continued its cash generation actions regarding, among others, a reduction in its WCR by transferring materials procurement to the end customers. During the third quarter, the revenue impact was approximately -€7 million and stands at -€17 million for the nine months. **Without this new free cash flow strategy, the Group would have achieved growth of 20.7%¹ over the first nine months of the year.**

Confirmed outlook

The depreciation of the US dollar versus the euro combined with ongoing negotiations on materials handling by customers, will have an estimated impact on the business for the financial year 2017/18 in the range of -€30 to -€35 million.

However, throughout the financial year ended 31 March 2018, the Group reaffirms its primary objective of having very strong improvement in free cash flow (in around of -€35 million versus -€86 million at March 2017). Thus, the target of recurring positive free cash flows in March 2019 is confirmed.

At the same time, the Group's ambitions for revenue of €650 million by 2020 remain unchanged on the basis of a €/ \$ exchange rate of 1.18, aircraft manufacturer' latest rates announced, and a significant contribution from external growth.

Upcoming publications

On 30 May 2018 after the markets close: publication of revenue for the financial year 2017/18.

ABOUT FIGEAC AERO

The FIGÉAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of 3,300 employees, FIGÉAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2017, the Group reported annual revenue of €325 million.

FIGEAC AERO

Jean-Claude Maillard
Chief Executive Officer
Tel: +33 (0)5 65 34 52 52

ACTUS finance & communication

Corinne Puissant
Analyst/Investor Relations
Tel: +33 (0)1 53 67 36 77
cpuissant@actus.fr

Jean-Michel Marmillon
Press Relations
Tél. : 01 53 67 36 73
jmmarmillon@actus.fr

1. Restated revenue growth: €268.1 (revenue at 31/12/2017) + €17 million impact on revenue from the policy of materials transfer to customers.