



Figec, 18 September 2017

## Q12017/18 REVENUE

- Strong growth continues: +24,8% to €90,4 million
- Confirmation of the objective of investment reduction and generation of positive recurring free cash-flow from March 2019

The FIGEAC AÉRO Group (Ticker code: FGA), a key partner of major aerospace industry players, today published its revenue for the first quarter 2017/18.

€ millions, IFRS Unaudited data <sup>1</sup>	2016/17	2017/18	% 2017/18 vs. 2016/17
Q1 figures (01/04 to 30/06)	72.4	90.4	+24.8%

### Continued growth

FIGEAC AÉRO made an excellent start to financial year 2017/18, recording consolidated revenue of €90.4 million in the period April to June 2017, up 24.8%<sup>2</sup> in line with its development strategy.

In the wake of the Group's commercial dynamic, Auvergne Aéro, whose acquisition was finalised in November 2016, reported revenue of €9.8 million in this first quarter of the current financial year.

Market share gains for the A350 and the LEAP engine contributed significantly to the strong performance of the Aerostructures business, which posted growth of 27.8% and the assembly on site business, up 26.4% over the period.

<sup>1</sup> 2017/18 revenue is calculated using the average monthly EUR/USD rate of 1.10 for the period, and 2016/17 revenue is calculated using the average monthly EUR/USD rate of 1.129 for the period.

<sup>2</sup> Positive impact from EUR/USD exchange rate fluctuations of €1.4 million over the period

### A positive outlook

Investment in this early part of the financial year, estimated at around €65 million for the current financial year and less than €50 million over the next financial year, is in accordance with its strategy to generate positive and recurring free cash-flow from March 2019.

FIGEAC AÉRO reaffirms its objectives to March 2020: the revenue target of at least €650 million<sup>3</sup> is now more than 90% secured (on the basis of aircraft manufacturers' latest production rates published), i.e. an average annual growth rate of at least 26% over three years.

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### ABOUT FIGEAC AÉRO

The FIGEAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 3,000 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2017, the Group reported annual revenue of €325 million.

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<sup>3</sup> Based on €/\$ exchange rate of 1.18