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FIGEAC AÉRO AND SHANDONG NANSHAN ALUMINIUM CO. LTD. OFFICIALLY FINALISE THE CREATION OF NANSHAN FIGEAC AÉRO INDUSTRY CO. LTD.

FIGEAC AÉRO Group (ticker code: FGA), a reference partner for major aerospace companies, and Shandong Nanshan Aluminium Co. Ltd, one of the leading aluminium producers, have officially finalized the creation of their joint-venture production facility in China, set up to design and produce aluminium parts for a wide range of aerospace applications (see 19 March 2018 press release).



At the 2018 Farnborough International Airshow, FIGEAC AÉRO and Shandong Nanshan Aluminium Co. Ltd announced the official creation of their joint-venture production facility, NANSHAN FIGEAC AÉRO INDUSTRY CO. LTD. With a capital of USD 20 million, this 50-50%, equity-financed joint-venture was set up to produce medium and large machined aluminium parts for the aeronautical and aerospace industry.

This industrial partnership represents a decisive step for FIGEAC AÉRO, the first French sub-contractor to have located to the Chinese market, which is becoming one of the most promising aerospace markets worldwide. Shandong Nanshan Aluminium Co. Ltd. will benefit from the backing of a reference partner to major aerospace companies in a business sector that boasts strong growth potential.

ABOUT FIGEAC AÉRO

The FIGÉAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 3,300 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico, Romania and Tunisia. In the year ended 31 March 2017, the Group reported annual revenue of €370.3 million.

FIGEAC AÉRO

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