



THIRD QUARTER 2016/2017 BUSINESS

- **34.7% growth in the 3rd quarter**
- **Revenue objective of €340 million at 31 March 2017 confirmed**

The Figeac Aéro Group (Ticker code: FGA), a key partner of major aerospace industry players, today published its revenue for the third quarter of the financial year ended 31 March 2017.

€ millions - IFRS Unaudited data ¹	2015/16	2016/17	% 2016/17 vs. 2015/16
H1 revenue	118.9	146.2	+23%
Q3 revenue	66.9	90.1	+34.7%
9-month revenue at 31/12/16	185.8	236.3	+27.2%

Sharp increase in business activity

In the 3rd quarter of FY 2016/17 (01/10 to 31/12), FIGEAC AERO's consolidated revenue amounted to €90.1 million, with a spectacular 34.7% increase over the 3rd quarter of FY 2015/16 (33.5% at constant exchange rates). On a comparable consolidation basis, excluding the integration of the Auvergne Aéro Group (from 25/11 to 31/12), the Group posted sharp growth during the quarter, at 31.6%.

As announced, the growth dynamics in the 3rd quarter 2016/17 was mainly driven by the ramp-up of the Airbus A350 programme. The Aerostructures business thus posted growth of 41.3% over the period (39.9% at constant exchange rates and 37.7% on a comparable consolidation basis), while on-site assembly business practically doubled (+87.2%).

At the end of the first 9 months of FY 2016/17, the Group posted total growth of 27.2% (26.1% on a comparable consolidation basis and 27.4% at constant exchange rates), in line with forecasts.

¹ 2016/17 revenue is calculated using the average monthly EUR/USD rate of 1.1068 for the period, and 2015/16 revenue is calculated using the average monthly EUR/USD rate of 1.1040 for the period

Annual growth of 35% confirmed

In keeping with its operating plan, for the current financial year (ending 31 March 2017) the Group confirms its annual financial objectives, **with expected record revenue growth of 35%** to around €340 million, and an EBITDA² margin in line with Group standards, which would be an historic level.

On the strength of recent commercial successes, the objectives to March 2020 are maintained, with revenue expected to range between €650 and €750 million³, i.e. nearly a three-fold increase in the space of 4 years, along with an EBITDA³ margin remaining at the current levels.

ABOUT FIGEAC AERO

The FIGEAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 3,000 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2016, the Group reported annual revenue of €252.3 million. Its year-end order backlog was €3.9 billion.

FIGEAC AERO

Jean-Claude Maillard
Chief Executive Officer
Tel.: +33 (0)5 65 34 52 52

ACTUS Finance & Communication

Corinne Puissant
Analyst/Investor Relations
Tel.: +33 (0)1 53 67 36 77
cpuissant@actus.fr

Jean-Michel Marmillon
Press Relations
Tel.: +33 (0)1 53 67 36 73
jmmarmillon@actus.fr

² EBITDA = current operating income + depreciation and amortisation + net provisions

³ based on EUR/USD exchange rate of 1.18