



2015/16 REVENUE

- Business growth of 23.8%
- A confirmed 2015/16 EBITDA ratio¹ of between 23 and 25%
- Expected net income in 2015/16 in excess of €30 million
- Objectives for 2020 upheld

The Figeac Aéro Group (ticker code: FGA), a reference partner of leading aerospace industry companies, has today published its annual revenue figure for the financial year ended 31 March 2016.

In € millions - IFRS as at March	2015/16 ²	2014/15 ³	Change
Revenue	252.6	203.9	23.8%

2015/16 GROWTH OBJECTIVE ACHIEVED

The past year shows a growth dynamic that is perfectly in line with objectives. Consolidated revenue achieved by the FIGEAC AÉRO Group is €252.6 million for the year ended 31 March 2016, up by 23.8% over the previous financial year.

The business dynamic for the year 2015/16 is grounded essentially in Aero structure business (83.9% of total revenue), up by 25.5% to €212 million, and in machining and surface treatment business, up very sharply by 36.7% (revenue of €26 million) compared with 31 March 2015.

The American subsidiary based in Wichita has also reported strong growth in business at a rate of 36%.

Over the period, the Group has fully benefited from the ramp-up of major aeronautics programmes and has, in particular, taken full advantage of its strong positioning on the AIRBUS A350 programme, now in its commercialisation phase.

¹ EBITDA= recurring operating income + depreciation and amortisation +/- provisions.

² 2015/16 revenue is calculated at the monthly average €/ \$ exchange rate, set at 1.104. The financial statement audit procedure is ongoing.

³ 2014/2015 revenue is calculated at the budget-set €/ \$ exchange rate of 1.30.

Buoyed by the momentum of this financial year characterised by double-digit business growth, FIGEAC AÉRO has eased its way to achieving a level of EBITDA margin of between 23 and 25%, in keeping with announced objectives.

Furthermore, this high-return growth combined with the positive shift in mark-to-market during the 2015/16 financial year should enable FIGEAC AÉRO to achieve a group-share net profit of over €30 million.

OUTLOOKS AND DEVELOPMENT STRATEGY

Thanks to the successful fund-raising operation in March 2016 amounting to €86.2 million, the Group has engaged an ambitious development plan based on the deployment of its business model on an international scale, particularly in the Americas (over 60% of the world market), but also in best-cost zones by:

- accelerating organic growth (80% of funds raised), notably by investing in production facilities in the aim of making further market share gains on existing or new/unallocated programmes (the A330neo for instance);
- seizing value-creating external growth opportunities (20% of funds raised) while maintaining strict financial discipline.

Already selected for the manufacture of components for major aeronautics programmes in the years ahead, the Group intends to pursue its strong growth and is maintaining its ambitious objectives set for March 2020:

- revenue of between €650 and €750 million⁴, i.e. an almost three-fold increase in business over four years;
- stability of the EBITDA margin at current levels.

Our next meeting: 5 July 2016 (before the market opens), annual results 2015/16

ABOUT FIGEAC AÉRO

The FIGEAC AÉRO Group, a leading partner of major aerospace manufacturers, specialises in the production of light alloy and hard metal structural parts, engine parts, landing gear parts and sub-assemblies. An international group with a workforce of over 1,900 employees, FIGEAC AÉRO operates in France, the United States, Morocco, Mexico and Tunisia. In the year ended 31 March 2016, the Group reported annual revenue of €252.6 million. Its year-end order backlog was €3.9 billion.

⁴ Based on €/\$ parity of 1.18

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